

AN ORDINANCE

ORDINANCE NO. 31-1

Authorizing an increase of the bonded indebtedness of the Boro of New Berlin, Pennsylvania, by net amount not exceeding \$10,000.00, or about 6.28 per cent. of the assessed valuation of the taxable property therein, to be used for necessary borough improvements, principally the purchase and necessary repair and extension of a water supply system (which water supply system to be purchased consists of reservoirs, supply and distribution pipes and spring as they now exit); and providing for an election to obtain the assent of the electors thereto.

Be it enacted and ordained by the Burgess and Town Council of the Borough of New Berlin, Pennsylvania, in Town Council assembled, and it is hereby enacted and ordained by the authority of the same:

Section 1. That it is intended to increase the indebtedness of the Borough of New Berlin by an issue and sale of its bonds to an amount not exceeding \$10,000.00, or about 6.28 per cent. of the assessed valuation of the taxable property therein, to be issued in denominations of \$100.00 each, bearing interest at the rate of  $4\frac{1}{2}$  per cent, clear of state tax, maturing January 1st, 1952, redeemable any time after ten years, and to expend the money derived there from in necessary borough improvements, embracing principally the purchase, repair and extension of a water supply system (which water supply system to be purchased consists of reservoirs, supply and distribution pipes and springs as they now exist.)

Section 2. Provided that before the intentions of section one hereof are exercised the assent of the electors be first obtained in the manner provided by law and this ordinance.

Section 3. For the purpose of obtaining such assent it is hereby proclaimed that such election be held in due form by the legally constituted election officers, at the usual place of holding the borough election, on Tuesday the fifteenth day of September 1931, between the hours of 7 o'clock A. M., and 7 o'clock P. M.

Section 4. The borough secretary is directed to insert a notice embodying a copy of this ordinance in the Mifflinburg Telegraph and the Lewisburg Journal, once a week during 30 days prior to the day of said election, and have posted during such time at least 20 printed election notices in the most public places in the Borough, and in order to give the information and notice required by law, the following statement is declared:

The amount of the last assessed valuation of the taxable property of the Borough is ----- \$159,073.00

The existing debt of the Borough is:

Founded Borough debts, nothing

Founded School debts, nothing

Floating (over assets), nothing

Making a total present indebtedness of, nothing

The percentage of actual net income in indebtedness is proposed to be 6.28 per cent. or, \$10,000.00.

Which will make a total Borough indebtedness of \$10,000.00.

The actual net increase of borough indebtedness of \$10,000.00 is intended to be used in making borough improvements, embracing principally the purchase and necessary extension of a water supply system (which water supply system to be purchased consists of reservoir, supply and distribution pipes and springs as they now exist.)

Ordained and enacted into an ordinance this 12th day of June A. D., 1931.

(Signed) Jacob Snyder  
President of Council.

Attest:

(Signed) G. R. Cornelius  
Borough Secretary.

(BOROUGH SEAL)

Approved this 15th day of June, A. D., 1931.

(Signed) A. J. Brouse  
Burgess.